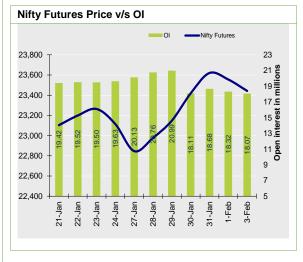


Nifty Snapshot								
	Close	Prv Cl.	Ab chg	% chg				
Spot	23,361.05	23,482.15	-121.10	-0.52				
Futures	23,442.75	23,555.55	-112.80	-0.48				
Ol(ml shr)	18.07	18.32	-0.25	-1.36				
Vol (lots)	89446	160467	-71021	-44.26				
coc	81.70	73.40	8.30	11.3				
PCR-OI	0.87	0.87	0.00	0.3				



index Fu	itures 30		J67.24	67.24 4			1667.29
Index Op	otions 887		7660.57	90	09320.02 -		21659.45
Stock Fu	itures 30		301.63	1.63 3181			1512.19
Stock Op	otions	68	007.72	7	70305.93		-2298.21
FII Ca	ısh	12	,505.92	16,464.29		-	3,958.37
DII Ca	DII Cash 19,		,319.48	16,611.25		:	2,708.23
Net FII Activity (in Rs cr.)							
Date	ldx F	ut Stk F		ıt	ldx Opt		Cash
3-Feb	-166	7.3	-1512.	.2 -21659.5		5	-3958
1-Feb	165	.3	928.2		3312.5		-1327
31-Jan	-209.2		4192.6		-38042.3		-1189
30-Jan	-4148	-4148.1		361.7		ļ	-4583
29-Jan	165	.8	2868.	1	21593.1		-2586
28-Jan	-489	.3	2515.9	9 4221.7			-4921

Institutional Activity in previous trading session

Sell

1721 52

1667 20

Buy

2067 24

(in Rs cr.)

Indox Euturos

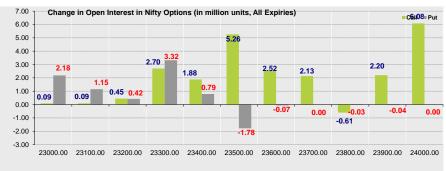
Technical Pivot (Intraday):									
	S2	S1	PIVOT	R1	R2				
NIFTY	23245	23345	23405	23500	23560				
BANKNIFTY	49005	49255	49450	49700	49895				

Summary

- Indian markets closed on negative note where selling was mainly seen in Realty, Automobiles, FMCG Sectors. Nifty Feb Futures closed at 23442.75 (down 112.80 points) at a premium of 81.70 pts to spot.
- FIIs were net sellers in Cash to the tune of 3958.37 Cr and were net sellers in index futures to the tune of 1667.29 Cr.
- India VIX increased by 1.82% to close at 14.35 touching an intraday high of 15.11.

Open Interest in Nifty Options:





- The above second chart shows previous trading day's change in Nifty options where Addition in OI were seen in 23700, 23600, 23500, 23400 strike Calls and at 23000, 23100, 23200, 23300 strike Puts indicating market is likely to remain range bound in the near term.
- Highest OI build-up is seen at 24000 strike Calls and 23000 strike Puts, to the tune of 27.40mn and 20.05mn respectively.

Outlook on Nifty:

Index is likely to open on a gap up note today and is likely to remain range bound during the day.

Fresh Longs seen in:					Fresh Shorts seen in:				
Scrip	Price	Price chg	OI	OI Chg	Scrip	Price	Price chg	OI	OI Chg
PHOENIXLTD	1831.1	3.7	0.3	154.9	SOLARINDS	9539.8	-5.5	0.1	43.4
BATAINDIA	1418.8	2.7	2.8	10.8	HUDCO	198.4	-9.2	25.3	27.9
DIVISLAB	5925.8	5.0	2.7	10.8	NBCC	90.7	-5.2	9.7	16.3
Short Covering seen in:				Long Unwinding seen in:					
Scrip	Price	Price chg	OI	OI Chg	Scrip	Price	Price chg	OI	OI Chg
NAVINFLUOR	4192.2	1.1	1.2	-6.5	JKCEMENT	4746.7	0.0	0.5	-7.2
PIIND	3629.9	4.0	1.8	-6.0	TATACONSUM	1041.8	-2.9	14.4	-3.1
EICHERMOT	5506.5	1.7	3.3	-5.3	JUBLFOOD	731.1	-1.6	16.2	-3.0



NIFTY50 Options OI (CE OI = Resistance) (PE OI = Support)							
Symbol	Highest CE OI	Highest PE OI	СМР				
ADANIPORTS	1200	1100	1091				
ADANIENT	2800	2800	2274				
ASIANPAINT	2400	2200	2301				
AXISBANK	1100	980	994				
BAJAJ-AUTO	10000	8000	8964				
BAJAJFINSV	1860	1700	1803				
BAJFINANCE	8300	8000	8444				
BHARTIARTL	1700	1600	1656				
BPCL	270	250	250				
BRITANNIA	5000	5000	5085				
CIPLA	1500	1440	1428				
COALINDIA	410	450	375				
DIVISLAB	6000	5400	5926				
DRREDDY	1240	1200	1204				
EICHERMOT	5700	4500	5507				
GRASIM	2600	2400	2480				
HCLTECH	1760	1540	1701				
HDFCBANK	1800	1700	1687				
HDFCLIFE	700	600	625				
HEROMOTOCO	4400	4000	4260				
HINDALCO	600	600	577				
HINDUNILVR	2600	2400	2451				
ICICIBANK	1300	1200	1257				
ITC	460	400	451				
INDUSINDBK	1000	1000	1018				

NIFTY50 Options OI (CE OI = Resistance) (PE OI = Support)								
Symbol	Highest CE OI	Highest PE OI	СМР					
INFY	1900	1800	1873					
IOC	130	120	122					
JSWSTEEL	950	800	938					
KOTAKBANK	1900	1800	1895					
LT	3500	3300	3296					
LTIM	7000	5700	5813					
M&M	3300	3000	3189					
MARUTI	13200	12000	13128					
NESTLEIND	2400	2100	2315					
NTPC	340	390	312					
ONGC	270	250	246					
POWERGRID	300	280	280					
RELIANCE	1300	1200	1253					
SBILIFE	1600	1460	1465					
SBIN	800	800	765					
SUNPHARMA	1800	1700	1738					
TATACONSUM	1060	1000	1042					
TATAMOTORS	800	700	691					
TATASTEEL	150	160	132					
TCS	4200	4000	4089					
TECHM	1800	1400	1660					
TITAN	3900	3200	3599					
ULTRACEMCO	12000	11000	11223					
UPL	580	550	634					
WIPRO	359	300	314					



OI against MWP	L			
Symbol	MWPL	Open Interest	Limit for next day	% OI
HUDCO	100095000	79236875	15853375	79%
AARTIIND	41800237	33075000	6635225	79%
HINDCOPPER	65482129	50485150	11722872	77%
MANAPPURAM	109606743	83433000	20693405	76%
BANKBARODA	372635498	281654100	72349623	76%
BANDHANBNK	193371093	145720400	37982138	75%
CANBK	672420574	499824000	138975545	74%
PNB	687763516	504536000	148839340	73%
SAIL	289139949	208908000	65774951	72%
GRANULES	29658038	19700000	8475136	66%
IRFC	356413800	234010650	104582460	66%
LICHSGFIN	60244101	38918000	18313895	65%
ABCAPITAL	162341346	103531500	50692778	64%
BHEL	256482590	163225125	80433335	64%
INDUSINDBK	120801433	76061500	38699861	63%
MGL	13335005	8252000	4416254	62%
CONCOR	55081874	32447000	19880780	59%
NMDC	689383367	406039500	248874698	59%
HAL	37934515	22203900	13833889	59%
LTF	168347815	97914128	62016296	58%
TATACHEM	31601465	18173100	11848291	58%
ABFRL	121576670	68998800	46499036	57%
IRCTC	60165566	33807375	23349912	56%
IDEA	8405889130	4721920000	3263674673	56%
RBLBANK	121553638	66812500	48663456	55%
PEL	24051388	13194000	9654818	55%
LAURUSLABS	78079655	41525900	32649772	53%
EXIDEIND	91809066	48241800	38976812	53%
ACC	16266067	8343900	7108863	51%
CDSL	35530000	18095700	15657800	51%
ADANIENT	60081955	29873100	27204757	50%
GNFC	17249403	8539700	7847232	50%

OI against MWP	L			
Symbol	MWPL	Open Interest	Limit for next day	% OI
			,	



Derivative Recommendations:

Stock Name	Call (Buy/Sell)	Entry price	Targets	Stop Loss	Duration	Status
NIL						





Tuesday, February 04, 2025

FROM THE EQUITY DERIVATIVE DESK:

NIRAV HARISH CHHEDA

AVP - DERIVATIVES AND TECHNICAL RESEARCH

E-Mail: nirav.chheda@nirmalbang.com
Tel no: 6273-8199/8000

AMIT BHUPTANI

SNR.DERIVATIVES AND TECHNICAL RESEARCH ANALYST

E-Mail: amit.bhuptani@nirmalbang.com

Tel no: 6273-8242/8000

DISCLOSURES

Research Reports that are published by Nirmal Bang Securities Private Limited (hereinafter referred to as "NBSPL") are for private circulation only. NBSPL is a registered Research Analyst under SEBI (Research Analyst) Regulations, 2014 having Registration no. INH000001766. NBSPL is also a registered Stock Broker with National Stock Exchange of India Limited, BSE Limited, Metropolitan Stock Exchange of India Limited, Multi Commodity Exchange of India Limited, National Commodity and Derivative Exchange Limited and Indian Commodity Exchange Limited in cash and Equity and Commodities derivatives segments.

NBSPL has other business divisions with independent research teams separated by Chinese walls, and therefore may, at times, have different or contrary views on stocks and markets.

NBSPL or its associates have not been debarred / suspended by SEBI or any other regulatory authority for accessing / dealing in securities Market. NBSPL, its associates or analyst or his relatives do not hold any financial interest (Except Investment) in the subject company. NBSPL or its associates or Analyst do not have any conflict or material conflict of interest at the time of publication of the research report with the subject company. NBSPL or its associates or Analyst or his relatives may or may not hold beneficial ownership of 1% or more in the subject company at the end of the month immediately preceding the date of publication of this research report.

NBSPL or its associates / analyst has not received any compensation / managed or co-managed public offering of securities of the company covered by Analyst during the past twelve months. NBSPL or its associates have not received any compensation or other benefits from the company covered by Analyst or third party in connection with the research report. Analyst has not served as an officer, director or employee of Subject Company. NBSPL / analyst has not been engaged in market making activity of the subject company.

Analyst Certification: The research analysts and authors of these reports, hereby certify that the views expressed in this research report accurately reflects my/our personal views about the subject securities, issuers, products, sectors or industries. It is also certified that no part of the compensation of the analyst(s) was, is, or will be directly or indirectly related to the inclusion of specific recommendations or views in this research. The analyst(s) principally responsible for the preparation of this research report and has taken reasonable care to achieve and maintain independence and objectivity in making any recommendations.

DISCLAIMER

This report is for the personal information of the authorized recipient and does not construe to be any investment, legal or taxation advice to you. NBSPL is not soliciting any action based upon it. Nothing in this research shall be construed as a solicitation to buy or sell any security or product, or to engage in or refrain from engaging in any such transaction. In preparing this research, we did not take into account the investment objectives, financial situation and particular needs of the reader.

This research has been prepared for the general use of the clients of NBSPL and must not be copied, either in whole or in part, or distributed or redistributed to any other person in any form. If you are not the intended recipient you must not use or disclose the information in this research in any way. Though disseminated to all the customers simultaneously, not all customers may receive this report at the same time. NBSPL will not treat recipients as customers by virtue of their receiving this report. This report is not directed or intended for distribution to or use by any person or entity resident in a state, country or any jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject NBSPL & its group companies to registration or licensing requirements within such jurisdictions.

The report is based on the information obtained from sources believed to be reliable, but we do not make any representation or warranty that it is accurate, complete or up-to-date and it should not be relied upon as such. We accept no obligation to correct or update the information or opinions in it. NBSPL or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. NBSPL or any of its affiliates or employees do not provide, at any time, any express or implied warranty of any kind, regarding any matter pertaining to this report, including without limitation the implied warranties of merchantability, fitness for a particular purpose, and non-infringement. The recipients of this report should rely on their own investigations.

This information is subject to change without any prior notice. NBSPL reserves its absolute discretion and right to make or refrain from making modifications and alterations to this statement from time to time. Nevertheless, NBSPL is committed to providing independent and transparent recommendations to its clients, and would be happy to provide information in response to specific client queries.

Before making an investment decision on the basis of this research, the reader needs to consider, with or without the assistance of an adviser, whether the advice is appropriate in light of their particular investment needs, objectives and financial circumstances. There are risks involved in securities trading. The price of securities can and does fluctuate, and an individual security may even become valueless. International investors are reminded of the additional risks inherent in international investments, such as currency fluctuations and international stock market or economic conditions, which may adversely affect the value of the investment. Opinions expressed are subject to change without any notice. Neither the company nor the director or the employees of NBSPL accept any liability whatsoever for any direct, indirect, consequential or other loss arising from any use of this research and/or further communication in relation to this research. Here it may be noted that neither NBSPL, nor its directors, employees, agents or representatives shall be liable for any damages whether direct or indirect, incidental, special or consequential including lost revenue or lost profit that may arise from or in connection with the use of the information contained in this report.

Copyright of this document vests exclusively with NBSPL. Our reports are also available on our website www.nirmalbang.com